

UNIFIED SCHOOL DISTRICT NO. 287

Pomona, Kansas

Financial Statements

For the Year Ended June 30, 2015

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UNIFIED SCHOOL DISTRICT NO. 287
Pomona, Kansas
Financial Statements
For the Year Ended June 30, 2015

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Pomona, Kansas
Financial Statements
For the Year Ended June 30, 2015

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MIZE HOUSER
COMPANY^{PA.}

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 287
Pomona, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 287, Pomona, Kansas (the District), as of and for the year ended June 30, 2015, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2015, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2015, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory receipts and expenditures-actual and budget, summary of regulatory receipts and disbursements-agency funds, and the schedule of regulatory receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statements, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments, and Non-Profit Organizations," and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with "Government Auditing Standards", we have also issued our report dated November 16, 2015, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grants agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with "Government Auditing Standards" in considering the District's internal control over financial reporting and compliance.

Other Matter

The 2014 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the 2014 basic financial statement upon which we rendered an unmodified opinion dated October 15, 2014. The 2014 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://da.ks.gov/ar/muniserv/>. Such 2014 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statements. The 2014 comparative information was subjected to auditing procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statements or to the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2014 comparative information is fairly presented in all material respects in relation to the 2014 basic financial statements as a whole, on the basis of accounting described in Note 1.

Mike Houser: Company PA

Certified Public Accountants

Lawrence, KS
November 16, 2015

UNIFIED SCHOOL DISTRICT NO. 287
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2015

<u>Funds</u>	<u>Beginning</u> <u>Unencumbered</u> <u>Cash</u> <u>Balance</u>	<u>Prior Year</u> <u>Cancelled</u> <u>Encumbrances</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash</u> <u>Balance</u>	<u>Add</u> <u>Encumbrances</u> <u>and Accounts</u> <u>Payable</u>	<u>Ending</u> <u>Cash</u> <u>Balance</u>
Governmental Fund Types:							
General Funds							
General	\$ -	\$ -	\$ 4,828,242	\$ 4,828,242	\$ -	\$ -	\$ -
Supplemental General	152,507	-	1,563,857	1,694,000	22,364	-	22,364
Special Purpose Funds							
Vocational Education	379,004	-	161,567	232,935	307,636	-	307,636
Special Education	704,543	-	933,660	1,124,760	513,443	-	513,443
Driver Training	34,364	-	5,386	5,841	33,909	-	33,909
Food Service	64,992	-	431,543	434,651	61,884	-	61,884
Capital Outlay	1,306,251	-	464,558	610,772	1,160,037	-	1,160,037
At-Risk (K-12)	655,058	-	1,094,825	1,159,505	590,378	-	590,378
Virtual Education	8,060	-	-	-	8,060	-	8,060
Professional Development	58,717	-	852	31,246	28,323	-	28,323
Gifts and Grants	46,461	-	121,597	122,499	45,559	-	45,559
KPERS Special Retirement							
Contribution	-	-	374,621	374,621	-	-	-
Recreation Commission	-	-	82,543	82,543	-	-	-
Contingency Reserve	452,348	-	-	-	452,348	-	452,348
Textbook Rental	103,349	-	17,773	34,770	86,352	-	86,352
Federal	-	-	133,683	133,683	-	-	-
District Activities	79,151	-	126,500	122,542	83,109	-	83,109
Total	\$ 4,044,805	\$ -	\$ 10,341,207	\$ 10,992,610	\$ 3,393,402	\$ -	\$ 3,393,402

Composition of Cash:

Capitol Federal		
Savings Accounts	\$ 5,365	
Certificate of Deposit	95,283	100,648
American Fidelity		
Savings Accounts		2,934
Kansas State Bank		
Savings Account	\$ 776	
Certificate of Deposit	9,900	10,676
Great Southern Bank		
Savings Account	\$ 2,315	
Certificate of Deposit	220,800	223,115
Goppert State Service Bank		
Checking Accounts	\$ 3,417,997	
Money Market	20,184	
Certificate of Deposit	59,135	3,497,316
Bank of the West		
Savings Account	\$ 2,021	
Certificate of Deposit	81,500	83,521
Peoples Bank		
Savings Account	\$ 1,767	
Certificate of Deposit	10,000	11,767
Total Cash		3,929,977
Less: Agency Funds per Schedule 3		<u>(536,575)</u>
Total Reporting Entity (Excluding Agency Funds)		\$ 3,393,402

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 287
Notes to the Financial Statements
For the Year Ended June 30, 2015

NOTE 1 - Summary of Significant Accounting Policies

Reporting Entity

USD No. 287 is a municipal corporation governed by an elected seven-member board. These financial statements include all the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

Reimbursed Expenses

Expenditures in the amount of \$15,505 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAC regulatory basis of accounting involves the recognition of cash, cash equivalents, and marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAC regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis for accounting.

UNIFIED SCHOOL DISTRICT NO. 287
Notes to the Financial Statements
For the Year Ended June 30, 2015

NOTE 1 - Summary of Significant Accounting Policies - (Continued)

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2015:

Governmental Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other regulatory receipt sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, student organization fund, permanent trust funds, etc.).

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), principal and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after the publication the hearing may be held and the governing body may amend the budget at that time. The budget for the year ended June 30, 2015 was not amended.

UNIFIED SCHOOL DISTRICT NO. 287
Notes to the Financial Statements
For the Year Ended June 30, 2015

NOTE 1 - Summary of Significant Accounting Policies - (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized which cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, and the following special purpose funds:

Textbook Rental
Contingency Reserve

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

Deposits. K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

Investments. K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. As of June 30, 2015, the District held no investments.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods".

UNIFIED SCHOOL DISTRICT NO. 287
Notes to the Financial Statements
For the Year Ended June 30, 2015

NOTE 2 – Deposits and Investments (Continued)

At June 30, 2015, the District's carrying amount of deposits were \$3,929,977 and the bank balance was \$4,059,405. The bank balance was held by seven banks resulting in a concentration of credit risk. Of the bank balance, \$682,875 was covered by federal depository insurance, \$3,376,530 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

In-substance receipt in transit

The District received \$289,274 in General State Aid and \$1,572 in Supplemental General State Aid subsequent to June 30, 2015 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2015.

NOTE 3 - Capital Lease

The District has entered into a bus lease. The original amount of the bus lease entered into on June 8, 2011 was \$193,615 with annual payments ending on October 15, 2016. The principal amount paid on the leases for the year ended June 30, 2015 was \$39,551. The interest rate on the lease is 3.50%.

Annual lease payment requirements to maturity:

Year Ended June 30,	Principal	Interest	Total
2016	\$ 40,957	\$ 1,463	\$ 42,420
2017	19,509	167	19,676
	<u>\$ 60,466</u>	<u>\$ 1,630</u>	<u>\$ 62,096</u>

NOTE 4 - Interfund Transfers

Transfers were as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Special Education	K.S.A. 72-6428	\$ 743,270
General	Food Service	K.S.A. 72-6428	122,387
General	At Risk (K-12)	K.S.A. 72-6428	723,134
General	Vocational Education	K.S.A. 72-6428	160,505
Supplemental General	Special Education	K.S.A. 72-6433	190,390
Supplemental General	At Risk (K-12)	K.S.A. 72-6433	371,691
Supplemental General	Gifts and Grants	Required grant contribution	<u>10,083</u>
Total			<u>\$ 2,321,460</u>

UNIFIED SCHOOL DISTRICT NO. 287
Notes to the Financial Statements
For the Year Ended June 30, 2015

NOTE 5 - Defined Benefit Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issue a publicly available financial report that includes financial statements and required supplementary information. Those reports may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code. The State of Kansas is required to contribute the statutory required employers share.

Net Pension Liability. The total pension liability for KPERS was determined by an actuarial valuation as of December 31, 2013, which was rolled forward to June 30, 2014. As of June 30, 2014 the net pension liability for KPERS was \$8,291,794,910. KPERS has determined the District's proportionate share of the net pension liability is \$6,156,670 as of June 30, 2014. The complete actuarial valuation report including all actuarial assumptions and methods is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

NOTE 6 – Compensated Absences

Non-teaching personnel working a twelve month contract are granted two weeks of paid vacation after the first year of service, for the first five years of service. After five years, the twelve month employees are granted three weeks of paid vacation. After ten years of service, the twelve month employees are granted four weeks of paid vacation. As of June 30, 2015 the liability for accumulated vacation time was \$121,270. If employees are terminated or resign, vacation time earned but not used is paid.

NOTE 7 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which it carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

UNIFIED SCHOOL DISTRICT NO. 287
Notes to the Financial Statements
For the Year Ended June 30, 2015

NOTE 8 - Commitments and Contingencies

The District, receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on these financial statements of the District.

The District's general obligation bond issues are subject to the arbitrage provisions of Section 148 of the Internal Revenue Code. These provisions include the potential for rebates to the Federal Government of the earnings on the bond proceeds in excess of the yield on the bonds. The amounts of any future rebates due on other bonds or temporary notes have not been determined.

NOTE 9 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 10 – Statutory Violation

Actual exceeded budgeted expenditures in the Recreation Commission Fund, which is a violation of K.S.A. 79-2935.

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UNIFIED SCHOOL DISTRICT NO. 287
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015

Funds	<u>Certified Budget</u>	Adjustment to Comply with <u>Legal Max</u>	Adjustment for Qualifying <u>Budget Credits</u>	Total Budget for <u>Comparison</u>	Expenditures Chargeable to <u>Current Year</u>	Variance- Over <u>[Under]</u>
Governmental Type Funds:						
General Funds						
General	\$ 5,132,020	\$ [340,517]	\$ 36,739	\$ 4,828,242	\$ 4,828,242	\$ -
Supplemental General	1,753,806	[59,806]	-	1,694,000	1,694,000	-
Special Purpose Funds:						
Vocational Education	465,617	-	-	465,617	232,935	232,682
Special Education	1,863,356	-	-	1,863,356	1,124,760	738,596
Driver Training	47,013	-	-	47,013	5,841	41,172
Food Service	556,297	-	-	556,297	434,651	121,646
Capital Outlay	1,693,887	-	-	1,693,887	610,772	1,083,115
At-Risk (K-12)	1,353,883	-	-	1,353,883	1,159,505	194,378
Virtual Education	12,560	-	-	12,560	-	12,560
Professional Development	81,650	-	-	81,650	31,246	50,404
Gifts and Grants	240,743	-	-	240,743	122,499	118,244
KPERs Special Retirement						
Contribution	549,895	-	-	549,895	374,621	175,274
Recreation Commission	77,033	-	-	77,033	82,543	[5,510]
Federal	127,884	-	-	127,884	133,683	[5,799]

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 661,069	\$ -	\$ -	\$ -
Delinquent taxes	21,970	-	-	-
Mineral production tax	85	-	-	-
Federal grants	8,228	29,784	-	29,784
State aid/grants	4,295,745	4,781,323	5,132,020	[350,697]
Miscellaneous	-	1,630	-	1,630
Reimbursements	15,584	15,505	-	15,505
Total Receipts	<u>5,002,681</u>	<u>4,828,242</u>	<u>\$ 5,132,020</u>	<u>\$ [303,778]</u>
Expenditures				
Instruction	1,780,655	1,842,669	\$ 2,082,855	\$ 240,186
Student support services	248	1,960	300	[1,660]
Instructional support services	25,320	24,289	51,339	27,050
General administration	61,627	51,327	77,500	26,173
School administration	50,385	57,072	72,106	15,034
Operations and maintenance	811,763	721,157	1,024,461	303,304
Transportation	374,485	380,472	471,395	90,923
Student activities	1,500	-	-	-
Transfers out	1,896,698	1,749,296	1,352,064	[397,232]
Adjustments to comply with legal max	-	-	[340,517]	[340,517]
Adjustments for qualifying budget credits				
Reimbursements	-	-	15,505	15,505
Federal grants	-	-	21,234	21,234
Total Expenditures	<u>5,002,681</u>	<u>4,828,242</u>	<u>\$ 4,828,242</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 287
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>[Under]</u>
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 993,184	\$ 726,842	\$ 726,532	\$ 310
Delinquent taxes	34,384	35,245	20,475	14,770
Motor vehicle tax	189,450	202,243	164,352	37,891
State aid/grants	566,590	599,527	756,943	[157,416]
Total Receipts	<u>1,783,608</u>	<u>1,563,857</u>	<u>\$ 1,668,302</u>	<u>\$ [104,445]</u>
Expenditures				
Instruction	38,146	69,949	\$ 10,084	\$ [59,865]
Student support services	88,616	90,569	88,568	[2,001]
Instruction support staff	160,012	165,995	171,930	5,935
General administration	162,589	145,377	149,432	4,055
School administration	437,625	441,774	570,324	128,550
Operations and maintenance	18,605	78,985	20,298	[58,687]
Transportation	14,339	18,777	13,350	[5,427]
Other support services	109,105	110,410	-	[110,410]
Transfers out	721,732	572,164	729,820	157,656
Adjustments to comply with legal max	-	-	[59,806]	[59,806]
Total Expenditures	<u>1,750,769</u>	<u>1,694,000</u>	<u>\$ 1,694,000</u>	<u>\$ -</u>
Receipts Over [Under] Expenditures	32,839	[130,143]		
Unencumbered Cash, Beginning	<u>119,668</u>	<u>152,507</u>		
Unencumbered Cash, Ending	<u>\$ 152,507</u>	<u>\$ 22,364</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
State aid	\$ 537	\$ 1,062	\$ 1,613	\$ [551]
Miscellaneous revenue	5,300	-	-	-
Transfers in	240,000	160,505	85,000	75,505
Total Receipts	<u>245,837</u>	<u>161,567</u>	<u>\$ 86,613</u>	<u>\$ 74,954</u>
Expenditures				
Instruction	315,746	232,149	\$ 462,738	\$ 230,589
Operations and maintenance	-	-	1,613	1,613
Student transportation service	592	786	1,266	480
Total Expenditures	<u>316,338</u>	<u>232,935</u>	<u>\$ 465,617</u>	<u>\$ 232,682</u>
Receipts Over [Under] Expenditures	[70,501]	[71,368]		
Unencumbered Cash, Beginning	<u>449,505</u>	<u>379,004</u>		
Unencumbered Cash, Ending	<u>\$ 379,004</u>	<u>\$ 307,636</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfers in	\$ 891,811	\$ 933,660	\$ 1,158,813	\$ [225,153]
Total Receipts	<u>891,811</u>	<u>933,660</u>	<u>\$ 1,158,813</u>	<u>\$ [225,153]</u>
Expenditures				
Instruction	1,007,299	989,014	\$ 1,677,585	\$ 688,571
Student support services	46,526	31,031	30,790	[241]
Transportation	96,489	104,715	154,981	50,266
Total Expenditures	<u>1,150,314</u>	<u>1,124,760</u>	<u>\$ 1,863,356</u>	<u>\$ 738,596</u>
Receipts Over [Under] Expenditures	[258,503]	[191,100]		
Unencumbered Cash, Beginning	<u>963,046</u>	<u>704,543</u>		
Unencumbered Cash, Ending	<u>\$ 704,543</u>	<u>\$ 513,443</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Charges for services	\$ 3,330	\$ 3,619	\$ -	\$ 3,619
State aid/grants	1,190	1,767	1,615	152
Transfer in	-	-	11,034	[11,034]
Total Receipts	<u>4,520</u>	<u>5,386</u>	<u>\$ 12,649</u>	<u>\$ [7,263]</u>
Expenditures				
Instruction	5,335	5,371	\$ 10,699	\$ 5,328
Vehicle operating and maintenance	<u>305</u>	<u>470</u>	<u>36,314</u>	<u>35,844</u>
Total Expenditures	<u>5,640</u>	<u>5,841</u>	<u>\$ 47,013</u>	<u>\$ 41,172</u>
Receipts Over [Under] Expenditures	[1,120]	[455]		
Unencumbered Cash, Beginning	<u>35,484</u>	<u>34,364</u>		
Unencumbered Cash, Ending	<u>\$ 34,364</u>	<u>\$ 33,909</u>		

UNIFIED SCHOOL DISTRICT NO. 287
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal aid	\$ 210,324	\$ 208,717	\$ 238,204	\$ [29,487]
State aid	3,067	3,417	3,881	[464]
Charges for services	109,593	97,022	148,441	[51,419]
Transfers in	<u>51,321</u>	<u>122,387</u>	<u>100,779</u>	<u>21,608</u>
Total Receipts	<u>374,305</u>	<u>431,543</u>	<u>\$ 491,305</u>	<u>\$ [59,762]</u>
Expenditures				
Food service operation	<u>447,991</u>	<u>434,651</u>	<u>\$ 556,297</u>	<u>\$ 121,646</u>
Total Expenditures	<u>447,991</u>	<u>434,651</u>	<u>\$ 556,297</u>	<u>\$ 121,646</u>
Receipts Over [Under] Expenditures	[73,686]	[3,108]		
Unencumbered Cash, Beginning	<u>138,678</u>	<u>64,992</u>		
Unencumbered Cash, Ending	<u>\$ 64,992</u>	<u>\$ 61,884</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 150,086	\$ 295,376	\$ 281,765	\$ 13,611
Delinquent taxes	4,464	4,405	3,088	1,317
Motor vehicle tax	2,865	3,019	25,830	[22,811]
Federal aid	3,526	24,544	-	24,544
State aid	-	42,668	76,953	[34,285]
Investment income	4,417	3,752	-	3,752
Miscellaneous	72,112	90,794	-	90,794
Transfers in	298,031	-	-	-
Total Receipts	<u>535,501</u>	<u>464,558</u>	<u>\$ 387,636</u>	<u>\$ 76,922</u>
Expenditures				
Instruction	136,795	30,492	\$ 280,800	\$ 250,308
Operations and maintenance	162,212	434,376	642,350	207,974
Transportation	25,949	109,467	696,936	587,469
Facility acquisition and construction services	102,733	36,437	73,801	37,364
Total Expenditures	<u>427,689</u>	<u>610,772</u>	<u>\$ 1,693,887</u>	<u>\$ 1,083,115</u>
Receipts Over [Under] Expenditures	107,812	[146,214]		
Unencumbered Cash, Beginning	<u>1,198,439</u>	<u>1,306,251</u>		
Unencumbered Cash, Ending	<u>\$ 1,306,251</u>	<u>\$ 1,160,037</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfers in	\$ 1,080,423	\$ 1,094,825	\$ 698,825	\$ 396,000
Total Receipts	<u>1,080,423</u>	<u>1,094,825</u>	<u>\$ 698,825</u>	<u>\$ 396,000</u>
Expenditures				
Instruction	1,183,842	1,141,898	\$ 1,223,147	\$ 81,249
Student support services	22,780	17,607	18,023	416
Instructional support staff	-	-	112,713	112,713
Total Expenditures	<u>1,206,622</u>	<u>1,159,505</u>	<u>\$ 1,353,883</u>	<u>\$ 194,378</u>
Receipts Over [Under] Expenditures	[126,199]	[64,680]		
Unencumbered Cash, Beginning	<u>781,257</u>	<u>655,058</u>		
Unencumbered Cash, Ending	<u>\$ 655,058</u>	<u>\$ 590,378</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfers in	\$ 6,000	\$ -	\$ 4,500	\$ [4,500]
Total Receipts	<u>6,000</u>	<u>-</u>	<u>4,500</u>	<u>[4,500]</u>
Expenditures				
Instruction	<u>2,000</u>	<u>-</u>	<u>\$ 12,560</u>	<u>\$ 12,560</u>
Total Expenditures	<u>2,000</u>	<u>-</u>	<u>\$ 12,560</u>	<u>\$ 12,560</u>
Receipts Over [Under] Expenditures	4,000	-		
Unencumbered Cash, Beginning	<u>4,060</u>	<u>8,060</u>		
Unencumbered Cash, Ending	<u>\$ 8,060</u>	<u>\$ 8,060</u>		

UNIFIED SCHOOL DISTRICT NO. 287
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Transfers in	\$ 40,761	\$ -	\$ 22,933	\$ [22,933]
Miscellaneous	-	852	-	852
Total Receipts	<u>40,761</u>	<u>852</u>	<u>\$ 22,933</u>	<u>\$ [22,081]</u>
Expenditures				
Instructional support services	<u>42,933</u>	<u>31,246</u>	<u>\$ 81,650</u>	<u>\$ 50,404</u>
Total Expenditures	<u>42,933</u>	<u>31,246</u>	<u>\$ 81,650</u>	<u>\$ 50,404</u>
Receipts Over [Under] Expenditures	[2,172]	[30,394]		
Unencumbered Cash, Beginning	<u>60,889</u>	<u>58,717</u>		
Unencumbered Cash, Ending	<u>\$ 58,717</u>	<u>\$ 28,323</u>		

UNIFIED SCHOOL DISTRICT NO. 287
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Federal aid	\$ 157,427	\$ 97,479	\$ -	\$ 97,479
Miscellaneous	13,243	14,035	200,000	[185,965]
Transfer in	10,083	10,083	-	10,083
Total Receipts	<u>180,753</u>	<u>121,597</u>	<u>\$ 200,000</u>	<u>\$ [78,403]</u>
Expenditures				
Instruction	121,054	105,060	\$ 213,685	\$ 108,625
Student support services	232	3,275	-	[3,275]
Instructional support services	-	-	8,500	8,500
Vehicle operating and maintenance	8,882	11,775	12,733	958
Other supplemental service	1,329	-	1,500	1,500
Food service operation	2,795	2,389	4,325	1,936
Total Expenditures	<u>134,292</u>	<u>122,499</u>	<u>\$ 240,743</u>	<u>\$ 118,244</u>
Receipts Over [Under] Expenditures	46,461	[902]		
Unencumbered Cash, Beginning	-	<u>46,461</u>		
Unencumbered Cash, Ending	<u>\$ 46,461</u>	<u>\$ 45,559</u>		

UNIFIED SCHOOL DISTRICT NO. 287
KPERs Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	Prior Year Actual	Current Year		Variance- Over [Under]
		Actual	Budget	
Receipts				
State aid	\$ 387,250	\$ 374,621	\$ 549,895	\$ [175,274]
Total Receipts	<u>387,250</u>	<u>374,621</u>	<u>\$ 549,895</u>	<u>\$ [175,274]</u>
Expenditures				
Instruction	286,565	250,996	\$ 368,430	\$ 117,434
Student support services	7,745	7,492	10,997	3,505
Instructional support services	7,745	11,239	16,497	5,258
General administration	7,745	11,239	16,497	5,258
School administration	27,108	33,716	49,491	15,775
Other support services	7,745	7,492	10,997	3,505
Operations and maintenance	15,490	22,477	32,994	10,517
Student transportation services	15,490	14,985	21,996	7,011
Food service	11,617	14,985	21,996	7,011
Total Expenditures	<u>387,250</u>	<u>374,621</u>	<u>\$ 549,895</u>	<u>\$ 175,274</u>
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015
(With Comparative Actual Amounts for the Year Ended June 30, 2014)

	Prior Year <u>Actual</u>	<u>Current Year</u>		Variance- Over [Under]
		<u>Actual</u>	<u>Budget</u>	
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	\$ 67,558	\$ 67,559	\$ 64,010	\$ 3,549
Delinquent taxes	2,468	2,436	1,390	1,046
Motor vehicle taxes	<u>11,940</u>	<u>12,548</u>	<u>11,633</u>	<u>915</u>
Total Receipts	<u>81,966</u>	<u>82,543</u>	<u>\$ 77,033</u>	<u>\$ 5,510</u>
Expenditures				
Community service operations	<u>107,064</u>	<u>82,543</u>	<u>\$ 77,033</u>	<u>\$ [5,510]</u>
Total Expenditures	<u>107,064</u>	<u>82,543</u>	<u>\$ 77,033</u>	<u>\$ [5,510]</u>
Receipts Over [Under] Expenditures	[25,098]	-		
Unencumbered Cash, Beginning	<u>25,098</u>	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

UNIFIED SCHOOL DISTRICT NO. 287
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2015 and 2014

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Transfers in	\$ -	\$ -
Total Receipts	-	-
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	<u>452,348</u>	<u>452,348</u>
Unencumbered Cash, Ending	<u>\$ 452,348</u>	<u>\$ 452,348</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 287
Textbook Rental Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2015 and 2014

	Prior Year <u>Actual</u>	Current Year <u>Actual</u>
Receipts		
Charges for services	\$ 14,265	\$ 17,773
Total Receipts	<u>14,265</u>	<u>17,773</u>
Expenditures		
Instruction	<u>50</u>	<u>34,770</u>
Total Expenditures	<u>50</u>	<u>34,770</u>
Receipts Over [Under] Expenditures	14,215	[16,997]
Unencumbered Cash, Beginning	<u>89,134</u>	<u>103,349</u>
Unencumbered Cash, Ending	<u>\$ 103,349</u>	<u>\$ 86,352</u>

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 287
Federal Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2015

	<u>Title I</u>	<u>Title II-A</u>	<u>Carl Perkins</u>	<u>Actual</u>	<u>Budget</u>	Variance- Over [Under]
Receipts						
Federal aid	\$ 104,027	\$ 23,857	\$ 5,799	\$ 133,683	\$ 127,884	\$ [5,799]
Total Receipts	<u>104,027</u>	<u>23,857</u>	<u>5,799</u>	<u>133,683</u>	<u>\$ 127,884</u>	<u>\$ [5,799]</u>
Expenditures						
Instruction	99,415	22,459	3,185	125,059	\$ 121,387	\$ [3,672]
Student support services	4,612	-	-	4,612	-	[4,612]
Instructional support services	-	1,398	2,614	4,012	6,010	1,998
General administration	-	-	-	-	487	487
Total Expenditures	<u>104,027</u>	<u>23,857</u>	<u>5,799</u>	<u>133,683</u>	<u>\$ 127,884</u>	<u>\$ [5,799]</u>
Receipts Over [Under] Expenditures	-	-	-	-		
Unencumbered Cash, Beginning	-	-	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2015

<u>FUND</u>	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
West Franklin High School				
Seniors	\$ 4	\$ 3,846	\$ 3,850	\$ -
Freshmen	-	15	15	-
Dance	4,555	5,786	9,253	1,088
Falcon Cheer	5,217	7,114	9,351	2,980
FHA (FCCLA)	1,478	8,479	8,055	1,902
FBLA	3,520	7,262	9,018	1,764
FBLA - Concessions	-	22,107	19,740	2,367
National Honor Society	1,392	204	652	944
Play	539	836	957	418
Forensics	1,424	-	-	1,424
Scholar Bowl	17	-	-	17
FFA	6,896	15,684	18,048	4,532
Total West Franklin High School Activity Funds	<u>25,042</u>	<u>71,333</u>	<u>78,939</u>	<u>17,436</u>
Williamsburg Schools				
Fund Raising - Cookie Dough	763	5,523	5,755	531
1st Grade	-	68	-	68
2nd Grade	-	164	4	160
3rd Grade	-	318	78	240
4th Grade	-	92	-	92
5th Grade	-	248	122	126
Kindergarten	-	204	34	170
Music Club	16	-	10	6
Total Williamsburg School Activity Funds	<u>779</u>	<u>6,617</u>	<u>6,003</u>	<u>1,393</u>
West Franklin Middle School				
Student Council	1,337	-	121	1,216
Teachers Social	94	-	90	4
Kay Club	3,282	2,916	3,519	2,679
Eighth Grade	1,175	2,393	1,702	1,866
Total West Franklin Middle School Activity Funds	<u>5,888</u>	<u>5,309</u>	<u>5,432</u>	<u>5,765</u>
Health Insurance Clearing	-	668	668	-
Scholarships	515,160	3,073	6,252	511,981
Total	<u>\$ 546,869</u>	<u>\$ 87,000</u>	<u>\$ 97,294</u>	<u>\$ 536,575</u>

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2015

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<u>Gate Receipts:</u>							
West Franklin High School Athletics	\$ 11,149	\$ -	\$ 50,631	\$ 46,200	\$ 15,580	\$ -	\$ 15,580
West Franklin Middle School Athletics	13,861	-	4,847	3,890	14,818	-	14,818
Total Gate Receipts	25,010	-	55,478	50,090	30,398	-	30,398
<u>School Projects:</u>							
Appanoose Grade School							
Yearbook	4,544	-	2,937	3,481	4,000	-	4,000
Educational	824	-	3,463	4,258	29	-	29
Beverage	342	-	559	655	246	-	246
Enrichment Tier II Services	223	-	386	343	266	-	266
Literacy	193	-	-	-	193	-	193
Instrumental Music	324	-	-	146	178	-	178
Crawford Fund	577	-	33	33	577	-	577
Student Needs	100	-	-	69	31	-	31
Mills/Tefft Book Fund	844	-	500	145	1,199	-	1,199
PTA	332	-	2,008	2,226	114	-	114
AR	19	-	-	-	19	-	19
AM Duty	368	-	-	368	-	-	-
Maddie Smith Memorial Fund	1,411	-	-	-	1,411	-	1,411
Library	1,554	-	1,534	2,390	698	-	698
Caring Committee	21	-	340	273	88	-	88
Total Appanoose Grade School	11,676	-	11,760	14,387	9,049	-	9,049
West Franklin Middle School							
Yearbook	630	-	630	622	638	-	638
Library	934	-	73	154	853	-	853
Revolving Fund	398	-	1,109	1,119	388	-	388
Student Assistance	1,136	-	-	-	1,136	-	1,136
Band	-	-	100	-	100	-	100
Vera Mae Schultz Mental Math	1,668	-	156	304	1,520	-	1,520
Educational	2,234	-	1,337	2,595	976	-	976
Grants and Memorial Funds	7,630	-	-	452	7,178	-	7,178
Total West Franklin Middle School	14,630	-	3,405	5,246	12,789	-	12,789
West Franklin High School							
Livestock	1,986	-	-	-	1,986	-	1,986
Horticulture	646	-	713	457	902	-	902
Annual	3,580	-	3,955	5,885	1,650	-	1,650
Band	1,048	-	549	646	951	-	951
Band Equipment Rental	1,250	-	575	451	1,374	-	1,374
VoAg Shop	59	-	1,021	618	462	-	462
Wood Shop	1,162	-	4,300	4,750	712	-	712
Interrelated Room	-	-	210	108	102	-	102
Art	54	-	-	-	54	-	54
Adv Computer Applications	611	-	50	18	643	-	643
Culinary	1,346	-	2,635	1,989	1,992	-	1,992
Snack Machine	793	-	2,362	2,545	610	-	610
Appliance fees	-	-	120	120	-	-	-
Teachers	128	-	-	100	28	-	28
Prom	895	-	8,814	8,764	945	-	945
Afterprom	1,544	-	11,872	8,052	5,364	-	5,364
Education Club	1,287	-	9,197	9,235	1,249	-	1,249
Library	44	-	22	43	23	-	23
Falcon Fund	288	-	1,358	841	805	-	805
Renaissance	136	-	-	-	136	-	136
Student Aid	1,600	-	564	222	1,942	-	1,942
Total West Franklin High School	18,457	-	48,317	44,844	21,930	-	21,930

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 287
 District Activity Funds - Continued
 Schedule of Receipts, Expenditures and Unencumbered Cash
 Regulatory Basis
 For the Year Ended June 30, 2015

<u>FUND</u>	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<u>School Projects - Continued:</u>							
Williamsburg Schools							
Education	\$ 1,094	\$ -	\$ 4,421	\$ 4,046	\$ 1,469	\$ -	\$ 1,469
Egg Fund	8	-	8	-	16	-	16
General Supplies	6	-	1,544	1,544	6	-	6
Pop Money	20	-	631	336	315	-	315
Teachers Flowers	357	-	160	415	102	-	102
Library	972	-	40	588	424	-	424
Library - Alumni	1,096	-	-	799	297	-	297
Guided Reading	73	-	-	24	49	-	49
Family Fun Night	-	-	100	23	77	-	77
Total Williamsburg Schools	<u>3,626</u>	<u>-</u>	<u>6,904</u>	<u>7,775</u>	<u>2,755</u>	<u>-</u>	<u>2,755</u>
Learning Center							
Food Distribution	915	-	-	-	915	-	915
Livestock	4,510	-	-	-	4,510	-	4,510
Educational	35	-	-	-	35	-	35
Project Sales	-	-	636	200	436	-	436
End of Year Trip	292	-	-	-	292	-	292
Total Learning Center	<u>5,752</u>	<u>-</u>	<u>636</u>	<u>200</u>	<u>6,188</u>	<u>-</u>	<u>6,188</u>
Total School Projects	<u>54,141</u>	<u>-</u>	<u>71,022</u>	<u>72,452</u>	<u>52,711</u>	<u>-</u>	<u>52,711</u>
Total District Activity Funds	<u>\$ 79,151</u>	<u>\$ -</u>	<u>\$ 126,500</u>	<u>\$ 122,542</u>	<u>\$ 83,109</u>	<u>\$ -</u>	<u>\$ 83,109</u>

UNIFIED SCHOOL DISTRICT NO. 287
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2015

Federal Grantor/Pass-Through Grantor/Program Title	Federal CFDA Number	Beginning Unencumbered Cash	Receipts	Expenditures	Ending Unencumbered Cash
<u>U.S. Department of Education</u>					
Direct Programs:					
Impact Aid	84.041	\$ -	\$ 12,214	\$ 12,214	\$ -
Rural Education	84.358	-	35,979	35,979	-
Passed Through State Department of Education:					
Title I Grants to Local Educational Agencies	84.010	-	104,027	104,027	-
Reserve Fund	84.048	-	5,799	5,799	-
Title IV 21st Century Community Learning Center	84.287	11,549	60,000	70,083	1,466
Improving Teacher Quality State Grants	84.367	-	23,857	23,857	-
Total U.S. Department of Education			241,876	251,959	
<u>U.S. Environmental Protection Agency</u>					
Passed Through State Department of Health and Environment:					
Clean Diesel Grant	66.040	-	42,114	42,114	-
Total U.S. Environmental Protection Agency			42,114	42,114	
<u>U.S. Department of Health and Human Services</u>					
Passed Through State Department of Education:					
Youth Risk Behavior	93.938	-	1,500	1,500	-
Total U.S. Department of Health and Human Services			1,500	1,500	
<u>U.S. Department of Agriculture</u>					
Passed Through State Department of Education:					
School Breakfast Program	10.553	-	42,214	42,214	-
National School Lunch Program	10.555	-	166,231	166,231	-
Team Nutrition	10.574	-	272	272	-
Total U.S. Department of Agriculture			208,717	208,717	
Total Expenditures of Federal Awards			\$ 494,207	\$ 504,290	

UNIFIED SCHOOL DISTRICT NO. 287
Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2015

1. General

The accompanying Schedule of Expenditures of Federal Awards presents the expenditures of federal financial assistance programs of the District. All expenditures of federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies is included on the schedule.

2. Basis of Accounting

The accompanying Schedule of Expenditures of Federal Awards is presented on the Kansas regulatory basis of accounting which includes cash disbursements, accounts payable and encumbrances.

UNIFIED SCHOOL DISTRICT NO. 287
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2015

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued: Unmodified - Regulatory Basis
Adverse - GAAP

Internal control over financial reporting:

Material weakness(es) identified? Yes X No

Significant deficiency(ies) identified that are not
considered to be material weaknesses? Yes X None reported

Noncompliance material to financial statements noted? Yes X No

Federal Awards

Internal control over major programs:

Material weakness(es) identified? Yes X No

Significant deficiency(ies) identified that are not
considered to be material weaknesses? Yes X None reported

Type of auditor's report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be
reported in accordance with section 510(a)
of Circular A-133? Yes X No

Identification of major programs:

<u>CFDA Number(s)</u>	<u>Name of Federal Program or Cluster</u>
84.010	Title I
10.553 & 10.555	Child Nutrition Cluster

Dollar threshold used to distinguish between
type A and type B programs: \$300,000

Auditee qualified as low-risk auditee? Yes X No

UNIFIED SCHOOL DISTRICT NO. 287
Schedule of Findings and Questioned Costs - Continued
For the Year Ended June 30, 2015

Section II - Financial Statement Findings

None Noted

Section III - Federal Award Findings and Questioned Costs

None Noted



MIZE HOUSER
COMPANY^{PA}

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH "GOVERNMENT AUDITING STANDARDS"**

Board of Education
Unified School District No. 287
Pomona, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the Kansas Municipal Audit and Accounting Guide, the financial statements of the Unified School District No. 287, (the District) as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's financial statements, and have issued our report thereon dated November 16, 2015.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal controls exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charge with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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However, we noted certain other matters that we reported to management of the District in a separate letter dated November 16, 2015.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Mike Houser & Company PA

Certified Public Accountants

Lawrence, KS
November 16, 2015



MIZE HOUSER
COMPANY^{PA.}

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL
CONTROL OVER COMPLIANCE REQUIRED BY OMB CIRCULAR A-133**

Board of Education
Unified School District No. 287
Pomona, Kansas

Report on Compliance for Each Major Federal Program

We have audited the compliance of the Unified School District No. 287, (the District) with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2015. The District's major federal financial programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and the Kansas Municipal Audit and Accounting Guide. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination on the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2015.

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program in order to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

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A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charge with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

Mye Houser & Company PA

Certified Public Accountants

Lawrence, KS
November 16, 2015